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FIRE PROTECTION DISTRICT
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FIRE PROTECTION DISTRICT NO. 1
OF THE PARISH OF ACADIA,
STATE OF LOUISIANA

COMPILED FINANCIAL REPORT

PERIOD: 11, 1981 AND 1982

... and for purposes of public law, that copies are given to
the members. A copy of this report has been submitted to
the state and other appropriate public officials. The
report is available for public inspection at the District
house office at the Legislative Building and, where
appropriate, at the office of the parish clerk of court.

Balance Date: 8/2/82

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VIGG & TULAGUE

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

315 PINEY HILL

812-488-1888

SHREVEPORT, LOUISIANA 70506

SHREVEPORT, LA. 70506
VIGG & TULAGUE, L.L.C.

TELEPHONE:
854-811-1154
FAX:
854-811-8160

Accountants' Compilation Report

Board of Commissioners
Fire Protection District No. 1 of Acadia Parish, State of
Louisiana
Branch, Louisiana

We have compiled the accompanying balance sheet of Fire Protection District No. 1 of Acadia Parish as of December 31, 2001 and the related statements of Revenues, Expenditures and Charges in Fund Balance for the two years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Vigg & Tulague

Vigg & Tulague
April 24, 2002

FIRE PROTECTION DISTRICT NO. 1 OF THE
CITY OF MONROE, STATE OF LOUISIANA
Continued Balance Sheet--All Fund Types and Account Groups
December 31, 2002

	Governmental		Internal Service		Totals
	General Fund	Debt Service Fund	General Long-Term Debt	Special Assets	Consolidated Totals
ASSETS					
Cash	\$ 9,268	\$1,430	\$ -	\$ -	\$ 10,698
Investments-Taxes	25,874	12,878	-	-	38,752
Fixed Assets	-	-	-	284,433	284,433
Monetary Instruments in Bank	-	-	-	-	-
Accounts Payable	-	-	10,133	-	10,133
Receivables to be provided for Settlement of General Long-Term Debt	-	-	13,382	-	13,382
Total Assets	\$ 35,142	\$ 13,308	\$ 23,515	\$ 284,433	\$ 476,408
LIABILITIES AND FUND BALANCES					
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 0.000
Fund Balances	-	-	13,382	-	13,382
Total Liabilities	-	-	13,382	-	13,382
Fund Equity					
Investment in General	-	-	-	284,433	284,433
Fixed Assets	-	-	-	-	-
Fund Balances	-	10,133	-	-	10,133
Reserve for Debt Service	-	-	-	-	-
Monetary Instruments	35,142	-	-	-	35,142
Indefinite	35,142	-	-	-	35,142
Total Fund Equity	\$ 70,284	\$ 10,133	\$ 13,382	\$ 284,433	\$ 476,408
Total Liabilities and Fund Equity	\$ 70,284	\$ 10,133	\$ 26,764	\$ 284,433	\$ 476,408

See Accompanying Notes and Accountants' Report.

FIRE PROTECTION DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 2001

	General	Debt Service	Totals (Memorandum Only)
Revenues			
Property Taxes	\$ 38,119	\$ 17,466	\$ 45,585
Interest	<u>129</u>	<u>822</u>	<u>951</u>
Total Revenues	<u>38,248</u>	<u>18,288</u>	<u>46,536</u>
Expenditures			
Gen. Service	-	28,000	28,000
Interest	-	8,226	8,226
Other			
Insurance	453	-	453
Repairs	1,538	-	1,538
Miscellaneous	4,284	-	4,284
Capital Outlay-Equipment	-	-	-
Total Expenditures	<u>6,274</u>	<u>36,226</u>	<u>42,500</u>
Excess (Deficiency) of Revenues over expenditures	<u>31,974</u>	<u>(1,938)</u>	<u>30,036</u>
Other Financial Sources (Uses)			
Operating Transfers In/	-	15,100	15,100
Operating Transfers Out	<u>(15,100)</u>	<u>-</u>	<u>(15,100)</u>
Total Other Financing Sources (Uses)	<u>(15,100)</u>	<u>15,100</u>	<u>-</u>
Excess (Deficiency) of Revenues and other sources over Expenditures and other uses	8,974	8,801	14,875
Fund Balance Beginning	<u>23,208</u>	<u>42,413</u>	<u>65,621</u>
Fund Balance Ending	<u>\$ 32,182</u>	<u>\$ 51,213</u>	<u>\$ 83,395</u>

See Accompanying Notes and Accountants' Report

FIRE PROTECTION DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 2000

	General	Debt Service	Totals (Memorandum only)
Revenues			
Property Taxes	\$ 12,883	\$ 8,483	\$ 21,366
Interest	<u>308</u>	<u>724</u>	<u>1,032</u>
Total Revenues	<u>13,191</u>	<u>9,207</u>	<u>22,398</u>
Expenditures			
Debt Service	-	18,353	18,353
Interest	-	5,979	5,979
Other			
Insurance	3,543	-	3,543
Repairs	56	-	56
Miscellaneous	1,143	-	1,143
Capital Outlay-Equipment	<u>8,134</u>	<u>-</u>	<u>8,134</u>
Total expenditures	<u>13,936</u>	<u>24,332</u>	<u>38,268</u>
Revenue (Deficiency) of Revenues over expenditures	<u>24</u>	<u>(15,125)</u>	<u>(15,101)</u>
Other Financial Sources (Uses)			
Operating Transfers In	-	14,335	14,335
Operating Transfers Out	<u>(14,335)</u>	<u>-</u>	<u>(14,335)</u>
Total Other Financing Sources (Uses)	<u>(14,335)</u>	<u>14,335</u>	<u>-</u>
Excess (Deficiency) of Revenues and other sources over Expenditures and other uses	<u>(14,311)</u>	<u>1360</u>	<u>(12,951)</u>
Fund Balance Beginning	<u>27,882</u>	<u>42,752</u>	<u>70,634</u>
Fund Balance Ending	<u>\$ 13,571</u>	<u>\$ 44,112</u>	<u>\$ 57,683</u>

See Accompanying Notes and Accountants' Report

FISCAL INSTRUCTIONS DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
**Statement of Revenue, Expenditures and Changes in Fund
Balance—Budget and Actual
General Fund and Debt Service Fund
For the Year Ended December 31, 2021**

	GENERAL FUND		DEBT SERVICE FUND		TOTAL REVENUE EXPENDITURE FINANCIAL
	Actual	Budget	Actual	Budget	
Revenue					
Property Taxes	\$ 28,119	\$ 28,000	\$ 17,400	\$ 17,400	\$ (240)
Interest	100	100	400	400	20
Total Revenue	<u>28,219</u>	<u>28,100</u>	<u>17,800</u>	<u>17,800</u>	<u>120</u>
Expenditure					
Debt Service	-	-	20,000	20,000	-
Interest	-	-	5,000	5,000	1200
Other Miscellaneous	4,774	4,700	-	-	-
Capital Outlay	-	-	-	-	-
Equipment	-	-	-	-	-
Total Expenditures	<u>4,774</u>	<u>4,700</u>	<u>25,000</u>	<u>25,000</u>	<u>1200</u>
Excess (Deficit) of Revenue over (under) expenditures	<u>23,445</u>	<u>23,400</u>	<u>(7,200)</u>	<u>(7,200)</u>	<u>(400)</u>
Other Financial Resource (Uses)					
Operating transfers in/	-	-	-	-	-
Operating transfers out	(10,000)	(10,000)	-	-	-
Excess (Deficiency) of Revenue and Other Resource (Uses) over Expenditures	<u>13,445</u>	<u>13,400</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(400)</u>
Fund Balance—Beginning	<u>20,000</u>	<u>20,000</u>	<u>40,000</u>	<u>40,000</u>	<u>400</u>
Fund Balance—ending	<u>\$ 33,445</u>	<u>\$ 33,400</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 200</u>

See Accompanying Notes and Accounting Report.

**FIRE PROTECTION DISTRICT NO. 1 OF THE
CITY OF ALBUQUERQUE, STATE OF NEW MEXICO
Statement of Revenues, Expenditures and Changes in Fund
Balance—Budget and Actual
General Fund and Debt Service Fund
For the Year Ended December 31, 2000**

	GENERAL FUND			DEBT SERVICE FUND			VARIANCE Favorable (Unfavorable)
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	
REVENUES							
PROPERTY TAXES	\$ 15,423	\$ 14,800	\$ 623	\$ 8,488	\$ 8,800	\$ 312	\$ 312
TRANSFERS	366	366	-	114	1,800	1,686	1,686
Total Revenues	<u>15,789</u>	<u>15,166</u>	<u>623</u>	<u>8,602</u>	<u>10,600</u>	<u>1,998</u>	
EXPENDITURES							
DEPT SERVICE	-	-	-	18,200	18,800	600	148
INTEREST	-	-	-	3,000	4,800	1,800	21
OTHER EXHIBITIONS	4,161	3,800	361	-	-	-	-
CAPITAL OUTLAY Equipment	3,151	15,800	12,649	-	-	-	-
Total Expenditures	<u>7,312</u>	<u>19,600</u>	<u>12,288</u>	<u>21,200</u>	<u>23,600</u>	<u>2,400</u>	
Surplus (Deficit) of Revenues over (under) expenditures	8,477	(4,434)	12,911	(12,598)	(13,000)	402	(800)
Other Financial Sources (Uses)							
Operating Transfers In	-	-	-	14,170	16,170	2,000	-
Operating Transfers Out	(14,170)	(16,170)	2,000	-	-	-	-
Surplus (Deficit) of Revenues and Other Sources (Uses) over Expenditures	<u>4,307</u>	<u>(10,470)</u>	<u>14,777</u>	<u>1,572</u>	<u>(6,830)</u>	<u>8,402</u>	800
Fund Balance-including fund balance-carrying	<u>21,486</u>	<u>30,636</u>	<u>9,150</u>	<u>13,074</u>	<u>13,774</u>	<u>700</u>	<u>1,200</u>
	<u>\$ 21,486</u>	<u>\$ 30,636</u>	<u>\$ 9,150</u>	<u>\$ 13,074</u>	<u>\$ 13,774</u>	<u>\$ 700</u>	<u>\$ 1,200</u>

See Accompanying Notes and Attachments' Report.

FIRE PROTECTION DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 2021 and 2020

INTRODUCTION

As provided by Louisiana Revised Statute Title 48, the fire protection district is governed by five commissioners who are resident property taxpayers of the district. These five commissioners are collectively referred to as the board of commissioners and are appointed by the Acadia Parish Police Jury. The members serve terms of two years. Vacancies are filled by the bodies making the original appointments. The fire protection district was created to acquire and maintain buildings, machinery, equipment, water tanks, water hydrants and water lines, and any other such things necessary to provide proper fire prevention and control within the district. The fire district is a component unit of the Acadia Parish Police Jury. The District has a concentration of risk in that it is supported by a geographical area in southern Acadia Parish.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Acadia Parish Fire District No.1 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

Section 2104 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public services

Because the police jury appoints the governing board and has the ability to significantly influence management, the district was determined to be a component unit of the Acadia Parish Police Jury, the governing body of the parish with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

FIRE PROTECTION DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to Financial Statements
December 31, 2000 and 2000

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds and account groups. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund--the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.
2. Debt Service Fund--accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations accounts group.

GENERAL FUND ASSETS AND LONG-TERM OBLIGATIONS ACCOUNT GROUPS

Fixed assets are accounted for in the general fixed assets account group, rather than in the General fund. No depreciation had been provided on general fixed assets. All fixed assets are valued at historical cost. The account group is not a fund. It is concerned only with measurement of financial position and does not involve measurement of results of operations.

Long term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group. Long-term debt is recognized as a liability of a governmental fund when due.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus.

FIRE PROTECTION DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 2011 and 2010

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenue and expenditures:

Revenues

Revenues are recognized in the accounting period in which they become available and measurable. Specifically, ad valorem taxes become due November 15 of each year and become delinquent December 31. The taxes are generally collected by 60 days after December 31. Liens are generally placed in August of the ensuing year.

Expenditures

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on long-term debt are recorded in the accounting period that they were paid.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). Transfers are recorded when incurred.

E. BUDGETS

The district uses the following budget practices:

The proposed budget was prepared on the modified accrual basis of accounting prior to the beginning of the year. The budget included all commitments and all appropriations lapse at year end.

F. BOARD MEMBERS PER DIEM

Board members receive no per diem for their services.

G. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes accounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include accounts in time deposits and those investments purchased with original maturities of 90 days or less.

Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

FIRE PROTECTION DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2001 and 2000

Under state law, the district may issue in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

B. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

1. COMPENSATED ABSENCES

The district has no employees and therefore has no accrual for compensated absences.

2. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

3. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

4. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage
<u>General Obligation Bond</u>	<u>unlimited</u>	<u>3.0</u>
<u>Maintenance Funding</u>	<u>4.5</u>	<u>4.5</u>

On September 18, 1992 the district held an election to levy a special tax of 4.5 mills on all the property subject to taxation in the district for a period of 10 years beginning in 1992 for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for the district and paying the cost of obtaining water for fire protection services. Also, on the ballot was

FIRE DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Return to the Financial Statements
December 31, 2000 and 2001

a proposition to rededicate \$30,000 of sinking fund deposits, established for the payment of principal and interest on the district's outstanding general obligation bonds dated April 1, 1988, to be used for paying the cost of a fire truck. These propositions were approved by the voters.

3. CHANGES IN GENERAL FUND ASSETS

	<u>2000-2001</u>	<u>2001-2002</u>	<u>TOTAL</u>
Balance 12/31/99	\$ 78,428	\$ 178,835	\$257,263
Additions	-	5,128	5,128
Balance 12/31/00	78,428	183,963	262,391
Additions	-	-	-
Balance 12/31/01	<u>\$ 78,428</u>	<u>\$ 183,963</u>	<u>\$262,391</u>

4. LONG-TERM DEBT

The fire district issued general obligation bonds for the purpose of acquiring buildings, machinery and equipment to be used in giving fire protection to the district. The bonds were issued April 1, 1988, in the amount of \$100,000, to be retired annually in various installment amounts with interest at various rates not to exceed 12% per annum, secured by unlimited ad valorem taxation.

Balance December 31, 1999	\$ 60,000
Payments	<u>5,000</u>
Balance December 31, 2000	\$ 55,000
Payments	<u>5,000</u>
Balance December 31, 2001	<u>\$ 48,000</u>

The annual requirements to amortize all bonds outstanding at December 31, 2001 including interest payments of \$ 24,800 are as follows:

2002	\$ 460
2003	9,187
2004	9,480
2005	9,120
2006	8,560
2007-2008	<u>17,280</u>
	<u>\$ 44,587</u>

FIRE DISTRICT NO. 1 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 2000 and 2001

The Fire District issued Certificate of Indebtedness as follows:

Certificates of Indebtedness, Series 1999, dated 7/1/99 original issue of \$119,000 retired annually in various installment amounts, interest rates of 5% per annum, final maturity at 7/1/02.

Balance December 31, 1999	\$ 42,000
Payments	<u>13,000</u>
Balance December 31, 2000	29,000
Payments	<u>14,000</u>
Balance December 31, 2001	\$ <u>15,000</u>

The annual requirements to amortize all Certificates of Indebtedness outstanding at December 31, 2001 including interest payments of \$875 are as follows:

2002	<u>15,335</u>
	\$ <u>15,335</u>

L. CONCENTRATION OF RISKS

The district serves citizens of rural Acadia Parish, Louisiana.

M. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.